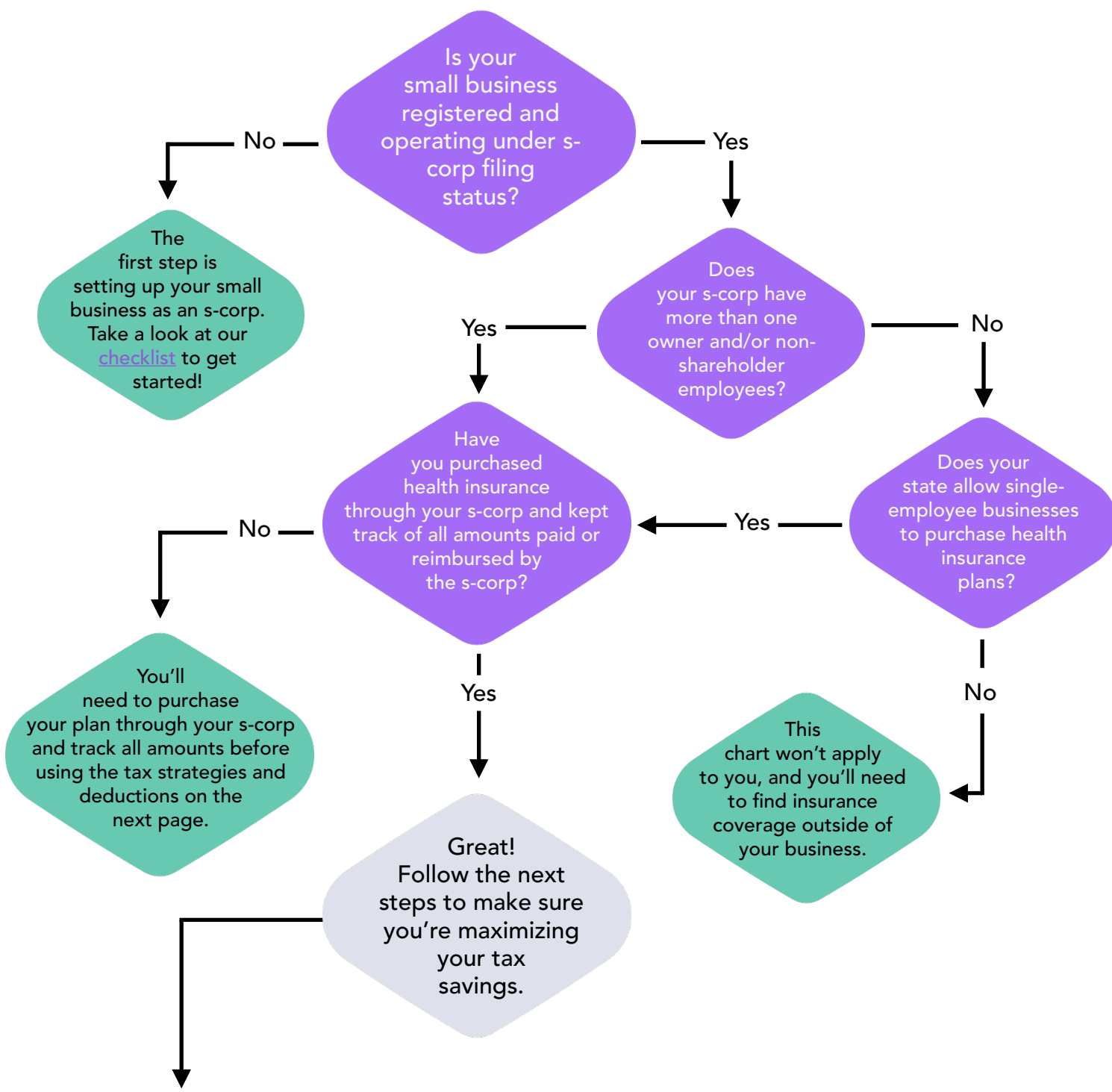
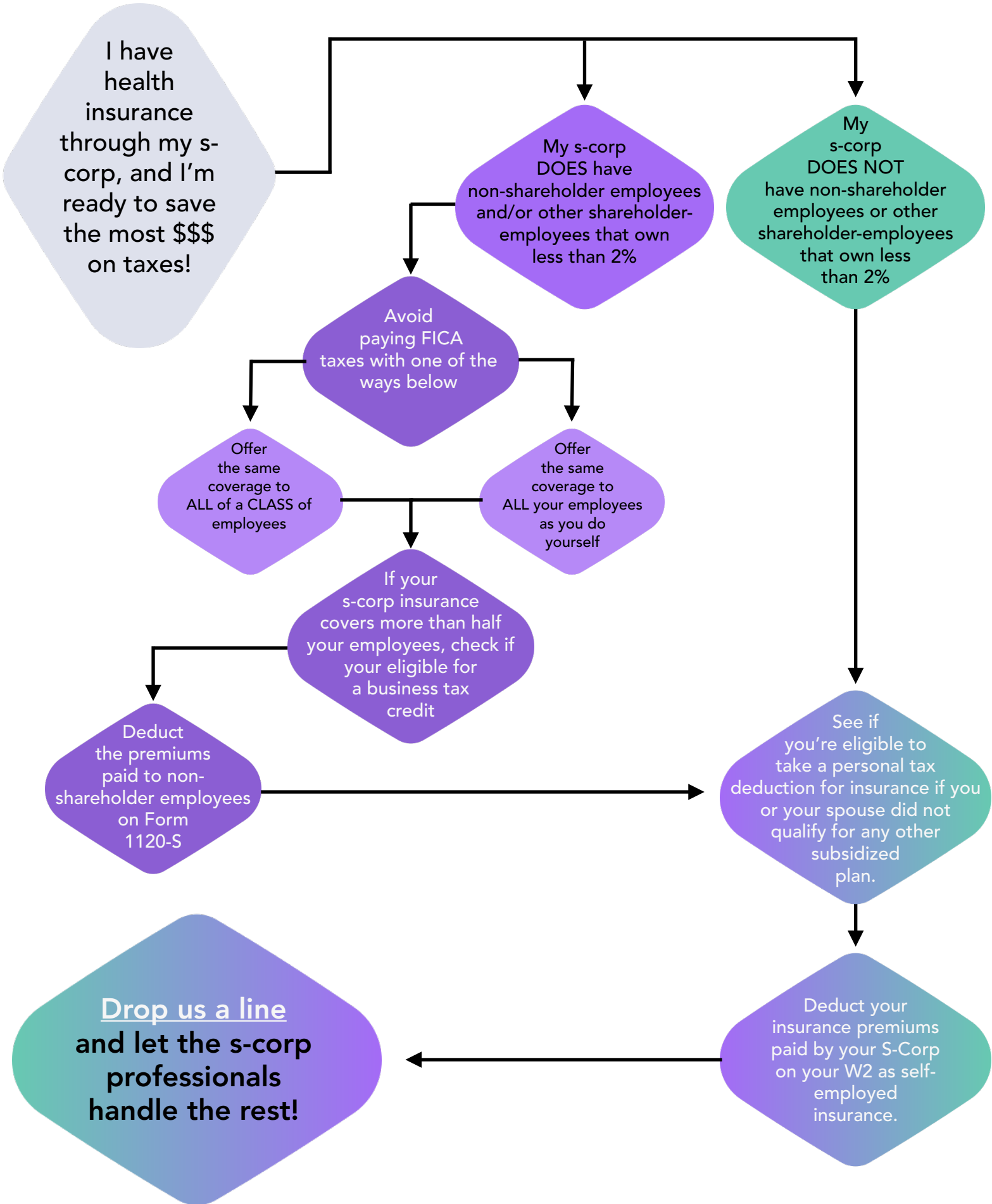


Flowchart for Health Insurance and Maximizing Tax Savings in an S Corporation

You can always find the [original article](#) with our full overview of health insurance for S corporations at [s-corp.biz](#) under "resources." Although this chart provides an overview of possible strategies and deductions, we still recommend you give us a call at the number above or [shoot us an email](#) before filing anything yourself.





I have health insurance through my s-corp, and I'm ready to save the most \$\$\$ on taxes!

My s-corp DOES have non-shareholder employees and/or other shareholder-employees that own less than 2%

My s-corp DOES NOT have non-shareholder employees or other shareholder-employees that own less than 2%

Avoid paying FICA taxes with one of the ways below

Offer the same coverage to ALL of a CLASS of employees

Offer the same coverage to ALL your employees as you do yourself

If your s-corp insurance covers more than half your employees, check if you're eligible for a business tax credit

Deduct the premiums paid to non-shareholder employees on Form 1120-S

See if you're eligible to take a personal tax deduction for insurance if you or your spouse did not qualify for any other subsidized plan.

Deduct your insurance premiums paid by your S-Corp on your W2 as self-employed insurance.

Drop us a line and let the s-corp professionals handle the rest!